

Essential Reference Paper C

Prudential Indicators 2013/14

Prudential Indicator	2013/14 Estimate	2013/14 Actual	Comment
A. Capital Expenditure	£4,226k	£4,500k	
B. Net Financing Requirement	£2,875k	£1,615k	Additional capital receipts and capital grants/contributions applied in 2013/14 resulting in lower than anticipated internal borrowing.
C. Ratio of Financing Costs to Net Revenue	(2.34)%	(1.31)%	Higher than anticipated investment income.
D. Net Borrowing Requirement Carried Forward as at 31 March 2014.	£(52,867)k	£(43,478)k	
E. Capital Financing Requirement as at 31 March 2014.	£(37,965)k	£(41,895)k	
F. Incremental Impact of Capital expenditure on Council tax (Band D) per annum	£1.15	£0.05	
G. Authorised Limit for External Borrowing: <ul style="list-style-type: none"> • Borrowing • Other Long Term Liabilities 	£15,600k £2,000k		Not exceeded in 2013/14.

H. Operational Boundary: <ul style="list-style-type: none"> • Borrowing • Other Long Term Liabilities 	£9,500k £2,000k	£7,500k £1,288k	Not exceeded in 2013/14.
I. Upper Limit for Fixed Rate Exposure: <ul style="list-style-type: none"> • Borrowing • Investments 	100% 98%	100% 34%	
J. Upper Limit for Variable Rate Exposure: <ul style="list-style-type: none"> • Borrowing • Investments 	50% 95%	0% 66%	
K. Upper Limit for Principal sums Invested over 364 days	£60,000k	£10,000k	
L. Maturity structure of Loans: <ul style="list-style-type: none"> • 5 to 10 years • 10 years and over 	0% 0%	80% 20%	Maturity structure updated in line with revised 2014/15 MTFS.